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Second Horizon Capital acquires 150,000 s/f Macy's box and acres

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Kingston Collection - Kingston, MA

Kingston, MA Second Horizon Capital, an impact real estate investment firm that partners with communities to transform large-scale, underinvested commercial properties into destinations and local economic engines, has acquired the 150,000 s/f Macy's box and 15.2-acre parcel at Kingston Collection as part of a sale-leaseback transaction. As part of the transaction, Macy's will continue to operate at Kingston Collection through early 2025.

"We are pleased to add the Macy's parcel to our investment at Kingston Collection," said Howard

Levine, managing partner and co-founder of Second Horizon Capital. "This acquisition supports the next steps in implementing a vision for the long-term evolution of the center."

With the completion of the Macy's acquisition, Second Horizon Capital anticipates embarking into a series of listening sessions with local stakeholders as it works to further develop and implement a long-term vision for the center.

"We appreciate Macy's engagement throughout this process," said Camilo Varela, managing partner and co-founder of Second Horizon Capital. "We look forward to exploring additional feedback from the center's stakeholders as we continue our work towards supporting Kingston Collection in meeting the needs of Kingston and surrounding communities."

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