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IPA Capital Markets secures \$110 million in joint venture equity and agency financing

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Bridgeport, CT IPA Capital Markets, a division of Marcus & Millichap, specializing in capital markets services for major private and institutional clients, has secured \$110 million in joint venture equity and agency financing for the acquisition of Canfield Park at Fairfield Metro, two adjacent multifamily properties. Built in 2023, the properties feature a combined 300 units and are located near the local transit station in the city’s Black Rock neighborhood.

The New York-based IPA Capital Markets team of Marko Kazanjian, Max Herzog, Andrew Cohen and Max Hulsh secured agency financing on behalf of their client, a new joint venture between an institutional investment management firm and a NYC-based multifamily owner/operator focused on acquiring value-add apartment assets in the Northeast.

“Our IPA Capital Markets team is excited to help expand the sponsorship team’s portfolio,” said Kazanjian. “From the moment the opportunity was presented to the capital partner, it was clear they understood the long-term value of the acquisition. The newly built assets’ premier location adjacent to the Fairfield–Black Rock train station, coupled with our ability to facilitate a smooth agency financing process contributed to a successful execution for all parties.”