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Realterm acquires 21,049 s/f industrial facility on 5.5 acres

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Norton, MA Realterm, an independent global investment manager focused on the transportation industry, has acquired 378 S. Worcester St., an industrial outdoor storage maintenance facility. Located in the Boston region, the 21,049 s/f facility on a 5.5-acre site, is a key addition to Realterm's expanding portfolio in the United States. The sale price was not disclosed.

"Boston's metropolitan industrial market continues to thrive, consistently attracting both user and institutional investment demand, and the addition of 378 S. Worcester St. further strengthens our foothold in one of region's prime industrial submarkets," said Ed Brickley, managing director, Realterm. "This strategically located facility offers excellent access to a strong base of local industrial users as well as the greater Northeast, making it an ideal hub for tenants like DATTCO."

The maintenance facility on 378 S. Worcester St. has seven drive-through service bays and the property has two points of ingress and egress, allowing for sufficient circulation and access to the site. It sits in an optimal location near major roadways and is close to I-495, I-95, I-295, and I-93. The location also provides access to Myles Standish Industrial Park, one of the top-performing and most desirable industrial parks in the area. It is currently leased to DATTCO, a leading regional transportation company.

"This acquisition highlights Realterm's focus on owning and operating transportation advantaged assets in strong markets," said Nick Dupuis, senior associate, northeast investments, Realterm. "We remain focused on expanding our portfolio of functional high flow through properties throughout the Northeast region of the United States."

Brian Pinch of Newmark facilitated the transaction and represented Realterm.

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