

Lazarus relocates with 6,885 s/f sublease arranged by Avison Young at 33 Arch St.

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33 Arch Street - Boston, MA

Boston, MA Avison Young has arranged a 6,885 s/f sublease on behalf of Lazarus, an enterprise-grade foundation model company, at 33 Arch St., from sublandlord Evoke Mind + Matter. The company moves from a flexible office space in Kendall Sq. into its new location at 33 Arch St. It is the company's first dedicated office space since its inception and it will serve as a headquarters for the company's employees as they continue to scale and expand in the market.

Lazarus was represented by Kirk Weller, senior vice president, based in Avison Young's Boston

office. JLL's Katie Bailey and Will Foley represented sublandlord Evoke Mind + Matter.

"In Boston, over half a million s/f of sublease space has come off the market in the first half of 2024 and tenants and subtenants continue to flock to top-tier product, especially to space on the sublease market, which is usually move-in ready space with below-market economics," said Weller. "Lazarus' move into the space at 33 Arch St. will enable them to bring their employees into a single location which provides ample room for growth and collaboration as they evolve to serve their expanding client base."

33 Arch St. is a 603,290 s/f office building situated in the city's Financial District. The 33-story class A property includes tenant amenities including a fitness center, bicycle storage, conference facilities, a restaurant, and on-site parking and is accessible from all major rail and subway commuter lines. Lazarus' new space came newly built-out and fully furnished.

"The new office has been a welcome change for our team. It's a space that fits our needs well and helps us collaborate more effectively as we take Lazarus to the next level," said Charlotte Reid, COO Lazarus. "The Avison Young team knew what we were after and ensured the process was well-managed throughout."

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