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Lincoln Property Co. secures 121,006 s/f lease renewal with Cisco at the Mill & Main

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Maynard, MA Lincoln Property Company, a global full-service real estate firm, has secured a 121,006 s/f lease renewal with Cisco at the Mill & Main office campus. The long-term commitment ensures that the worldwide technology leader remains the anchor tenant at the campus following its 2021 acquisition of Acacia Communications, which has been located Mill & Main since 2012. Located 25 miles northwest of Boston, Mill & Main spans 50 acres and includes 1.1 million s/f of creative office space across 10 buildings. The campus was recently acquired by an affiliate of Granite Point Mortgage Trust Inc.

“Mill & Main is a one-of-a-kind work environment, with an ownership group that is committed to protecting the asset’s long-term value, tenant retention and high-quality positioning in the market,” said Chris Devaux, a vice president with Lincoln. “Our team is pleased to announce this lease, which was a highly collaborative effort with ownership and the tenant in order to maintain continuity for Cisco’s operations, as well as its employees that appreciate all the advantages that Mill & Main offers its valued tenant base.”

Mill & Main provides workspaces for tenants ranging from small businesses to corporate headquarters. Spaces feature large windows, up to 16’ ceilings, unique brick and beam interiors, and power that can support flex and light manufacturing uses. Tenant amenities include an outdoor café, landscaped gardens and common areas, covered parking, security, and pedestrian walkways that provide connectivity to nearby shops, restaurants and entertainment. The building ownership is committed to a significant investment in various upgrades at the campus, including HVAC, electrical and common area projects.

Devaux, Tim Latham and James Tambone of Lincoln represented Mill & Main ownership in the lease negotiations. Cisco was represented by JLL. Lincoln has provided property management and leasing for Mill & Main since 2016.

“Lincoln’s property management team at Mill & Main is committed to maintaining the highest level of service at this unique, multi-building campus. We plan to work alongside the new ownership group to continue providing the highest level of property management service to our mutual tenants, maintaining a world-class office environment,” said Paul Sullivan, a senior property manager with Lincoln.

Mill & Main is accessible to Rte. 128, I-495 and Rte. 2, as well as two MBTA commuter rail stations. Additional tenants at the campus include Stratus Technologies, Kuebix, Powell Flute, Wildlife Acoustics and, KVC Builders.