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Institute of Real Estate Management elects Pamela Monroe 2009 president

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The Institute of Real Estate Management installed its officers for 2009 during the professional association's fall business and governance meetings just held in Chicago. Pamela Monroe, CPM of Pleasantville, NJ will serve as president; O. Randall Woodbury CPM of Salt Lake City, UT will serve as president-elect; and Ronald Goss, CPM of Little Rock, AR, will serve as secretary/treasurer.

With more than 25 years of professional industry experience, Monroe joined New Jersey-based Community Realty Management (CRM) in 2002 and serves as CRM's senior vice president. Since beginning her career in Mobile, she has overseen properties throughout the southeast, in Texas, Oklahoma, New Jersey, Pennsylvania, Maryland, Virginia and the Virgin Islands.

Reflecting on her new position, Monroe said, "It is a great honor and an awesome responsibility to serve as IREM president. Building on our predecessors' accomplishments over more than seven decades, IREM will emphasize, more aggressively than ever before, the expertise that professional real estate managers bring to the table for building property value - in good times and bad.

"Indeed, as more and more distressed properties come on stream, the need for highly skilled professional real estate managers is becoming increasingly apparent. Our nation's economic viability requires top-notch managers who have the capacity to inject value back into distressed properties by protecting income streams, controlling expenses, positioning and/or repositioning them to deliver the best possible ROI and, ultimately, to command the best price possible when they are sold.

"In my view," Monroe concluded, "the challenge for all of us in IREM is to lead in responding to the opportunities our profession has been presented in these troubled times, to respond as effectively as did our forbears some 75 years ago, when they founded IREM in response to the chaotic real estate market conditions that helped to define the Great Depression."

Monroe's background includes managing all types of multifamily housing - including conventional properties, Low Income Housing Tax Credits (LIHTC) housing, senior housing, and condominiums. She also has managed corporate portfolios.

Monroe graduated from the University of South Alabama with a B.S. degree and holds a real estate broker's license from the state of Alabama. She earned her Certified Property Manager (CPM) designation in 1985, has been an IREM chapter president and, in 2003, was named CPM of the Year by IREM's South Jersey Chapter No. 101.

WOODBURY IS 2009 PRESIDENT-ELECT

Randall Woodbury is corporate secretary and vice president in charge of property management for the Woodbury Corporation, a family real estate firm since 1919. The firm specializes in developing and managing retail, office and hotel properties in the Western United States, mostly for its own portfolio.

Woodbury received a Bachelor of Arts degree in Finance from the University of Utah and spent seven years in mortgage banking. He earned his Certified Property Manager (CPM) designation in 1987, served in 1992 as president of IREM's Utah Chapter No..33, and was honored three times as the chapter's CPM of the Year. Nationally, he has served IREM on various committees, as a regional vice president, and as a member of the Executive Committee.

Woodbury is a principal in several real estate ventures, is a director of American Bank of Commerce, and holds Utah real estate and insurance licenses.

GOSS IS 2009 SECRETARY/TREASURER

Ronald Goss is senior vice president of RPM Management Co., Inc. As well, he is a senior vice president, director and assistant secretary of RPM Management's parent company, Rector Phillips Morse., Inc. Both companies are located in Little Rock.

Goss's areas of responsibility include leasing and management of commercial/retail, condominium, and office building properties. He is a long-time member of IREM's Arkansas Chapter No. 64 and has, over the years, held numerous leadership positions with the chapter, including that of president. In 1986, he was honored by the chapter as its CPM of the Year.

Goss earned his B.A. degree (1969) from Harding University, Searcy, AR, and a Master of Science in Education (M.S.E.) degree (1974) from the University of Central Arkansas, Conway, AR.

To learn more about the Institute of Real Estate Management and its chapter network, call (800) 837-0706, ext. 4650 (outside the U.S. call (312) 329-6000) or visit www.irem.org

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