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Grove Property Group completes \$4.9 million sale of a six-unit multifamily portfolio

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Ryan Quinn

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Boston, MA Grove Property Group (GPG), a multifamily brokerage specializing in off-market transactions, has completed the successful sale of a six-unit multifamily portfolio for \$4.9 million. Located in the Dorchester area of Boston, specifically on Roseclair and Saint Margaret Streets, this transaction achieved one of the highest prices per unit and per building ever recorded in the neighborhood, marking a significant milestone for both the local real estate market and the company.

The transaction was brokered by Grove Property Group's co-founders, John Federico and Ryan Quinn, who played a pivotal role in navigating the competitive market and ensuring a smooth process for both buyer and seller.

The properties are situated in one of Dorchester's most desirable pockets, known for its proximity to public transportation, community atmosphere, and an array of local amenities. Roseclair and Saint Margaret Streets are located near the bustling JFK/UMass area, offering access to major highways, the Red Line, and local dining and entertainment options. The neighborhood's strong rental demand and continued growth make it a hotspot for multifamily investments.

The properties in this portfolio were fully renovated and stabilized with tenants in place, offering a seamless transition for the new owner. Their exceptional condition and strong rental performance made them a standout investment opportunity in Boston's competitive multifamily market.

In addition to brokerage services, GPG specializes in property management and leasing, providing buyers with the assurance of professional management and tenant support after purchase. This comprehensive service model ensures clients have a reliable partner in maintaining and optimizing their investments.

GPG continues to offer exclusive off-market opportunities for multifamily investors, including similar high-quality properties currently available for sale. These opportunities reflect the firm's dedication to connecting buyers and sellers in Boston's thriving real estate market.

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