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CBRE arranges sale of 59-unit Ellis Factory Lofts for Chinburg Properties to SMC Management

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Haverhill, MA Representatives of CBRE, led by Simon Butler, Biria St. John, John McLaughlin, and Brian Bowler negotiated the sale of Ellis Factory Lofts, a 59-unit, class A apartment building.

CBRE represented the seller, Chinburg Properties, a New Hampshire-based developer. The team also procured the buyer, SMC Management, a Massachusetts-based multifamily investor and developer.

Built in 2019, Ellis Factory Lofts was formerly home to Ted's Leather Goods and transformed into 59

luxury apartments and three commercial suites. As a redeveloped factory and mill building, the community offers up to six stories of loft living with elevator service, 12-ft. ceiling heights, oversized industrial windows, and exposed brick and beams. The community amenities, which rival those of much larger class A communities, include a resident clubroom, fitness room, bike storage, dog wash, private courtyard and a controlled access parcel room.

The Ellis Factory Lofts is located in downtown, adjacent to the Haverhill MBTA/Amtrak Station, offering access to Boston, as well as the “Downeaster” Amtrak train to Portland, ME. The community is minutes to I-495 and I-93, and 30 minutes to I-95.

St. John said, “We are pleased to have represented Chinburg in the sale of Ellis Factory Lofts. The property is truly one of the highest quality loft conversions we have seen and is one of many downtown Haverhill developments that is helping to transform the area into a vibrant livable city.”

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