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## **2024 Year in Review: David Skinner, Prescott**

December 27, 2024 - Spotlights



David Skinner  
Advisor, Partner

What noteworthy transactions or deals from this year best exemplified key market trends or shifts?

Prescott arranged a lease between a local property owner and Turner Construction with a high watermark rental rate, which shows us that the demand for industrial outdoor storage is as strong as it's ever been, and supply is short.

What was your greatest professional accomplishment or most notable project, deal, or transaction in 2024?

Arranging the sale of 307 Dorchester Ave., Boston to Alexandria Real Estate Equities for \$43 million was one of the more satisfying transactions of my career, and we are proud to have served our client in facilitating that transaction.

What emerging trends will drive investment and development in 2025?

More industrial property owners will continue to leave the business via retirement and lease or sell their assets, so it is a great thing for those who are looking for these kinds of industrial properties!

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