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## 2024 Year in Review: John Famiglietti, Commercial Connection LLC

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What emerging trends will drive investment and development in 2025?

With the new administration coming in 2025 the commercial real estate market will evolve back to a

somewhat normal landscape. Over the last few months buyers and tenants were putting off big decisions, waiting to get some understanding of what the new year will bring.

I expect that industrial properties will remain hot, as reshoring of some industries will take place, putting more demand on the current tight industrial market.

The office segment will rebound some this coming year, as more employers mandate working in a controlled environment, rather than a work-from-home arrangement.

Retail is a mixed bag with winners and losers. I expect that AI and Big Tech will continue to make gains on how and where we shop. As drug stores and others try to reinvent themselves, others will find great opportunities to expand.

Retailers and consumers will cope, and adjust to possible policy changes of the new administration. Nothing stays the same, and this coming year will be no different; hopefully we can all look back and with a sigh of relief, as we did just recently with making it through 2024.

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