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HK Group's Keefe sells 50% of 220,000 s/f bldg. valued at \$50m

November 19, 2008 - Connecticut

West End Partners, LLC of New York City has purchased 50% of a 220,000 s/f office building at 1351 Washington Blvd. from Diamond Properties of Mt. Kisco, N.Y. for a valuation based on \$50 million.

An older office building which was renovated in 2006, the property was 90% occupied at closing. Stamford Hospital is one of the largest tenants.

Matthew Keefe, president of HK Group, the Westport-based commercial Realtor, was the sole broker.

In another transaction, the 54,000 s/f office building at 1290 East Main St. has been sold to Chilton Investment Company from New York City for \$11.5 million.

Built in 1989, the building was 60% occupied at closing. Leading tenants include Bartlett Tree and Norseland, Inc.

Keefe was the sole agent involved in this transaction, representing both the buyer and the seller, GHP Office Realty.

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