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COPA Real Estate Investments acquires Webster Village for \$25.95 million

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Hanover, MA COPA Real Estate Investments, LLC has acquired Webster Village, an apartment complex in the Boston South Shore sub-market, in partnership with Long Wharf Capital (LWC).

Completed in 2017, the property consists of 76 one- and two-bedroom units in two elevated buildings with a full-time management team, fitness center, oversized resident club rooms with kitchen and a game area, and well-appointed landscaped grounds. Following the acquisition, the property will be rebranded as Webster Woods, reflecting the private, boutique, and nature-focused themes of COPA's investment strategy. The property will be managed by John M. Corcoran & Company.

According to COPA principals Phillip Bakalchuk and Ed Olchowicz, "We are very excited to close on Webster Village as our second acquisition under the COPA umbrella. The South Shore is a submarket that we have long targeted with the town of Hanover offering top-rated schools, strong local demographics, commuter line and highway accessibility to Boston, and an abundance of nearby high-quality retail and professional services. We plan to begin introducing select common area enhancements and premium unit upgrades over the coming months, including a reconfigured management office, outdoor kitchen and fire pit amenity, and a dog park. Furthermore, our strategy also contemplates the installation of rooftop solar as a means of reducing the property's carbon footprint and offsetting ever-increasing electric expenses. Long Wharf Capital brings significant expertise and resources to this project, and COPA looks forward to working together on future projects to deliver quality investment results."

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