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Ward of Colliers negotiates sale-leaseback of 136 Lafayette Rd.

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North Hampton, NH Colliers negotiated the sale of 136 Lafayette Rd. Andrew Ward of the Colliers office in Portsmouth, represented the seller, who operates Coastal MI-BOX, and the buyer, who operates Bridges Bros. Movers.

“The acquisition of the 136 Lafayette Rd. property marks the end of a three-year search and is a significant milestone in the 105-year history of Bridges Bros. Movers. “We are excited to be operating out of a larger, newly renovated facility that provides the space and infrastructure we need to better serve our clients and continue growing our business well into the future,” said Jeremy Forest, president, Bridges Bros. Movers.

Coastal MI-BOX is leasing back space from Bridges Bros. Movers and continues its operations from

136 Lafayette Rd. Coastal MI-BOX is a portable storage company and Bridges Bros. Movers is a residential and commercial moving company.

“We are pleased with the outcome of our sale of the property to Bridges Bros. Movers. As part of the deal, we are entering an operational partnership that will enhance Bridges Bros. ‘total move solutions’ with our portable storage offerings and enhance operational capabilities by taking advantage of our combined assets,” according to Jim and Shelley Wieler, principal owners, Coastal MI-BOX.

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