



CELEBRATING
55 YEARS

nerej

Hobbs Brook Real Estate signs 151,765 s/f lease to Commonwealth Financial Network

January 17, 2025 - Front Section



Waltham, MA Hobbs Brook Real Estate (HBRE), a developer, owner, and operator of premier office and life science space, has signed Commonwealth Financial Network, to a 151,765 s/f lease at 275 Wyman St., a five-story, 300,000 s/f, class A, LEED Gold-Certified office building. Commonwealth will utilize its new space within the property for the firm's office operations in Q1 2026.

"We are thrilled to welcome Commonwealth to our continuously evolving Waltham Campus, a hub for industry-leading companies," said Peter Gottlieb, president & CEO of HBRE. "Our sustained leasing velocity at 275 Wyman is a true testament to the building's expansive amenity offerings, unmatched connectivity, sustainable integrations, and location, all of which are vital elements as businesses look to secure their next office location."

"Waltham has been a home base for Commonwealth for more than 30 years, and we look forward to this new chapter," said Trap Kloman, president and COO of Commonwealth. "Our new headquarters marks a compelling turning point, supporting our well-managed growth plans as we continue investing in top talent. This new space will foster innovation and collaboration across teams, which is how we best serve the independent financial advisors who partner with Commonwealth every day."

275 Wyman is part of HBRE's overall 2.2-million s/f, 13 building campus. The building encompasses a five-level, 1,000 car garage connecting with the main entrance via a green-roof courtyard, a 4,000 s/f, full-service cafeteria with a living green wall, a 7,000 s/f fitness center and other wellness amenities including a personal trainer on-site, outdoor collaboration space, and tenant engagement programming.

CBRE represented the landlord in the transaction. The tenant was represented by Newmark.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540