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Pyramid Management secures loan extension for Holyoke Mall

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Holyoke, MA Pyramid Management Group, one of the largest, most innovative, privately-held shopping center developers in the Northeast, has worked with its lender to secure a three-year extension for the loan on Holyoke Mall at Ingleside. This extension will allow Pyramid to continue to reinvest in the property and ensure its continued health, vibrancy and success while serving a very large trade area that includes western Massachusetts, southern Vermont and New Hampshire, northern Connecticut, and eastern New York State.

“The resilience and strength of our shopping centers, along with Pyramid’s continued efforts to reimagine, redefine and enhance the guest experience, enabled us to successfully restructure and extend the loan,” said Stephen Congel, chief executive officer, Pyramid Management Group. “We look forward to continuing that success over the coming years and remain committed to ensuring the health, vibrancy and longevity of the center for decades to come.”

Holyoke Mall has been Western Massachusetts’ dominant enclosed shopping center for over 45 years. Anchored by Macy’s, JCPenney, Target, Hobby Lobby and Best Buy, Holyoke Mall offers over 150 retail shops including restaurants like 110 Grill and Sumo Japanese Steakhouse and entertainment destinations Round 1, Billy Beez and Altitude Trampoline Park.

Holyoke Mall is a major employment driver in the area and an economic catalyst for the region. The property totals 1.6 million square feet, with more than 3,000 people employed by Pyramid and its tenants.

