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JLL closes sale and financing of seniors housing portfolio for Harrison Street and Brightview Senior Living

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Boston, MA JLL's Capital Markets group announced today that it has completed the sale and financing of an eight-property seniors housing portfolio totaling 1,186 units within four major metropolitan areas in the Mid-Atlantic and Northeast.

JLL's seniors housing capital markets team represented the seller, a joint venture between Harrison Street and Brightview Senior Living, in the sale of the portfolio to funds managed by Morgan Stanley Real Estate Investing. Brightview Senior Living will continue to operate the communities and will have an ownership interest in the portfolio with MSREI. Additionally, JLL worked on behalf of the buyer to secure the acquisition loan through Freddie Mac.

The predominantly independent living portfolio totals eight properties located across the Baltimore, Philadelphia and Boston-Providence metropolitan areas.

These senior living properties have consistently demonstrated strong operational performance and feature a variety of amenities including restaurant-style dining, game rooms, libraries and fitness centers.

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