

Federico & Quinn of Grove Property Group close on sale of \$6.2 million South Boston portfolio

January 17, 2025 - Front Section



South Boston, MA Grove Property Group, led by John Federico and Ryan Quinn, completed the successful sale of a \$6.2 million portfolio, further solidifying its role as a leader in off-market property sales. The portfolio includes an 8-unit building in Andrew Square, sold for \$4.2 million, and a 3-family property on West 4th Street, sold for \$2 million.

These properties, located just a short walk from public transportation, feature a total of 11 units and 31 bedrooms. The sale reflects competitive market pricing at \$563,000 per unit, highlighting the strength and demand in the South Boston real estate market.

This sale follows Grove Property Group's recent successful transaction of a \$4.9 million, 6-unit portfolio in Dorchester, demonstrating its expertise in securing off-market opportunities across Boston's hottest neighborhoods.

"We are proud to facilitate these high-value transactions and help our buyers and sellers achieve their goals in a difficult market," said Federico, broker at Grove Property Group. "With additional off-market properties for sale, we are excited to continue serving our clients and helping them meet their financial needs."

In addition to facilitating the sale, Grove Property Group will also take over the management and leasing of the properties, ensuring a seamless transition and optimized performance for the buyer's portfolio.

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