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The RAM Companies purchases two New England industrial buildings for \$14.55 million

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111 Ledge Road - Seabrook, NH

Seabrook, NH According to Howard Goldenfarb, founder of The RAM Companies (RAM), the firm has acquired two, 100% leased industrial properties for \$14.55 million. 111 Ledge Rd. in Seabrook, totals 32,000 s/f, sits on six acres, and is occupied by Munters Group, AB. 111 Parker St. in Newburyport, Mass. totals 46,000 s/f, sits on 4.4 acres, and is occupied by Alpha Laval.

Munters Group, AB, headquartered in Stockholm, Sweden is a world-leading provider of energy efficient air treatment and climate control solutions. Alpha Laval, headquartered in Lund, Sweden, focuses on the production of machinery used to heat, cool, separate and transport products such as oil, water, chemicals, beverages, foodstuffs, starch and pharmaceuticals.

111 Parker Street - Newburyport, MA

Mark Campbell, SVP of acquisitions & development at RAM, led the acquisition effort on behalf of RAM. David Coffman and Michael Restivo of JLL's Boston office brokered the transaction.

“The acquisition provided us with the opportunity to acquire two well-located properties in the strong northern submarkets of Boston and New Hampshire’s seacoast,” Campbell said. “111 Parker in Newburyport has been a long-time home to a great tenant in Alfa Laval and will continue to provide great stability for RAM. 111 Ledge in Seabrook is a very functional building with desirable characteristics and accessibility in a supply-constrained market with exceptionally limited vacancy. We believe that combined, the portfolio will allow RAM to create both near-term value and realize strong longer-term appreciation.”

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