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Vidal/Wettenstein represents \$12.3m sale of multi-tenant shopping center

January 31, 2025 - Retail



Westport, CT Vidal/Wettenstein, LLC has finalized the sale of the retail property at 160-184 Main St., a multi-tenant shopping center. Fully leased tenants include Chase Bank, Simon Pearce, Vouri, Eileen Fisher, and Brain Freeze. The buyer is Michael Berkowitz of Fairfield, while the seller is the Hulbert Family Trust of Texas.

The single-story retail center spans 12,560 s/f and is on more than half an acre. It was sold for \$12.3 million, nearly \$1,000 per s/f. Situated downtown, one of the most sought-after retail areas in the country, this property offers foot traffic and demographics that enhances its appeal.

“We are pleased to see the property transition to a local investor who has previously worked with Vidal/Wettenstein on other transactions,” said David Fugitt, partner at Vidal/Wettenstein. In addition

to this sale, Vidal/Wettenstein has facilitated several transactions for Berkowitz, including the purchase of the former Kohl's Center in Fairfield and the Price Rite property on Main St. in Bridgeport.

The transaction was represented by Fugitt and Bruce Wettenstein, SIOR, both partners at Vidal/Wettenstein. Dana Friedman of Harlow, Adams & Friedman, PC, Milford, served as counsel for the buyer, while David Cohen of Moritt Hock & Hamroff, Garden City, NY, represented the seller.

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