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Scanlon of Colliers completes lease-up of 17,520 s/f industrial building

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Manchester, NH Colliers completed the lease-up of a newly constructed 17,520 s/f multi-tenant contractor bay building at 983 South Mammoth Rd.

The building, completed in 2024, is now fully leased by four tenants: Novia Corp., Bearing Distributors, Home Focus Contracting, LLC, and DDA Companies, the owner of the property.

Dan Scanlon, senior associate at Colliers, led the leasing efforts for the property.

“Dan’s expertise and market knowledge made him the obvious choice to market this property. He brought several qualified tenants to the table and provided valuable insights that helped finalize the leases. I look forward to working with him again on future projects,” said Dwayne Andreasen, president of DDA Companies.

This project reflects Colliers' commitment to providing exceptional service and market insight to clients, fostering growth in the Manchester Airport area and throughout Southern New Hampshire. This fully-leased property highlights the strong demand for contractor bays in the region. Small-bay industrial spaces, ranging from 1,200 to 10,000 s/f, cater to a variety of businesses, including contractors, distributors, and service providers. Across Southern New Hampshire, rental rates for these spaces have nearly doubled in recent years due to limited supply and high demand, with rates now reaching \$12 to \$14 NNN.

Scanlon's knowledge of this market enabled him to secure high-quality tenants and maximize the value of the property for the owner.

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