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## **National Development completes new leadership structure with promotions**

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Boston, MA National Development, a leading vertically integrated real estate investment and development firm, has completed a new leadership structure that will position the company for continued success and growth in the years ahead.

In a long-planned transition in leadership structure, Brian Kavoogian will take on the role of chief executive officer (CEO), Ed Marsteiner will assume the position of president, and Andrew Gallinaro will serve as chief investment officer (CIO). Steve Kinsella will continue his role as chief financial officer (CFO), while Charlie Rollins will step into the role of chief operating officer (COO).

With decades of collective experience at National Development and within the commercial real estate industry, the leadership team is uniquely poised to build upon the firm's 40-year legacy of success. This new management structure underscores National Development's commitment to being a best-in-class developer, operator, and investor.

"This leadership framework is the result of extensive, thoughtful planning and reflects our confidence in the team's ability to carry National Development's mission forward," said Ted Tye, co-founder and a managing partner of National Development. "Brian, Ed, Andrew, Steve, and Charlie are the right leaders to guide us into the next chapter and will continue to deliver value for our investors, partners, and the communities we serve."

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