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Waldman CRE brokers \$1.075 million sale off MasterLock Storage facility

February 14, 2025 - Rhode Island



MasterLock Storage facility, 111 Meadow Street - Warwick, RI

Warwick, RI As the clock wound down on 2024, Dan Waldman, MBA, broker of Waldman Commercial Real Estate closed two complicated real estate transactions before the year's end.

The first milestone came with the sale of the MasterLock Storage facility, 111 Meadow St. The property sold for \$1.075 million to All Purpose Storage, a prominent player in the self-storage industry. Initially set for a mid-January 2025 closing, the buyer identified a strategic opportunity to achieve significant tax savings by finalizing the deal before year-end. Thanks to the cooperation of

the seller and the coordinated efforts of all involved attorneys, the transaction successfully closed on December 24, 2024. Sam Lyman of RE Trade represented All Purpose Storage in the deal.

And in Malden, Mass. Waldman represented the buyer in a \$2.8 million transaction. The property, an automotive facility, holds potential for redevelopment. The new owner has already engaged with the city to explore opportunities for the site. Steve Norden of Burgess Properties represented the seller in this transaction, which closed on December 31, 2024.

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