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Pilla and Coan of Paramount Partners broker two sales totaling \$4.115 million

February 14, 2025 - Front Section



69 Park Street - Andover, MA

40 Central Street - Wellesley, MA

Wellesley, MA Richard Pilla and Brendan Coan of Paramount Partners have completed the sale of 40 Central St. The property consists of 1,800 s/f on two levels and is currently leased to Douglas Elliman for the operation of a residential real estate office.

Paramount Partners represented the seller, Eastern Bank and procured the buyer, Taymil Partners of Framingham, to complete the transaction at a sale price of \$1.589 million.

In addition, Pilla and Coan of Paramount Partners represented Eastern Bank in its disposition of the former Cambridge Trust property located at 69 Park St. in Andover, Mass. Paramount procured the buyer, Musto Family LLC of Rye, NH, and completed the transaction at the sale price of \$2.526 million.

The property consists of 11,400 s/f on three levels with three existing professional tenants and a vacant first floor retail bank branch. The building is fully handicap accessible, includes onsite parking.

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