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National Multifamily brokers seven-building portfolio for \$1.55 million

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Bridgeport CT National Multifamily brokered the sale of a contiguous seven-building, 16-unit portfolio located on Granfield Ave. and Palisade Ave. to a New York-based investor for \$1.55 million. The deal closed on January 10th. Company president Matt Cawley represented the seller and procured the buyer in the off-market transaction.

Over the course of 28 years, the sellers had pieced together the contiguous seven-property parcel with the original intention to develop the site that now totaled 0.71 acres as it was next door to a 116-unit complex they owned. When the owners decided to sell their 116-unit through Cawley of National Multifamily (closed Dec. 12th, 2024), they were ready to sell their remaining assets in the city.

The portfolio consisted of 33-35 Granfield Ave. (five units), 43-45 Granfield Ave. (four units), 330 Palisade Ave. (two units), 37-39 Granfield Ave. (two units), 332 Palisade Ave. (single family), 25 Granfield Ave. (single family), and 57 Granfield Ave. (single family).

Cawley said “We are pleased to have represented the sellers who had picked up the portfolio in pieces over the past 28 years. The properties were contiguous with a 116-unit complex we had just sold for the owner in December 2024. We were able to execute an off-market strategy we had planned with the owner prior to hitting the market for the buildings. We expect the buyer to do very well with the portfolio as they look at the individual pieces that comprised of the whole deal.”

National Multifamily was founded by Cawley in 2022. Headquartered in Rye Brook, NY the

company focuses exclusively on the sale of multifamily and mixed-use properties. With a primary focus in the states of New York and Connecticut, the company is additionally licensed in the states of New Jersey, Massachusetts, Rhode Island, New Hampshire, Pennsylvania, Colorado, Georgia, South Carolina, North Carolina, and Florida.

While the company has grown in geographic reach, Cawley continues to be one of the top multifamily brokers in Bridgeport where he has personally closed 39 buildings totaling 994 units in the city alone.

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