

## JLL named by P&G as provider of real estate services for 150 million s/f

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Jones Lang LaSalle Inc., (JLL) has expanded its existing alliance relationship with Procter & Gamble to include a range of transaction and strategic portfolio planning services for P&G's owned and leased real estate worldwide.

The three-year agreement encompasses portfolio management, transaction management, real estate brokerage, lease administration and strategic portfolio planning services for a portfolio in excess of 150 million s/f of real estate, including the 1.7 million s/f Gillette Park, plants, warehouses, offices, technical centers and other properties in more than 80 countries throughout North America; South America; Asia-Pacific; and Europe, the Middle East and Africa. In addition, JLL continues to provide facility management and project management services to P&G's office and technical center buildings worldwide, a portfolio which entails 16 million s/f.

"Managing a wider range of real estate strategies through one alliance partner enables us to increase efficiency and consistency, leverage scale and enhance service levels," said Jim Fortner, VP responsible for workplace and infrastructure solutions at P&G.

"Our team is committed to providing P&G with the best possible global platform for managing its real estate portfolio and transactions to support business growth and changes," said Pete Bulgarelli, managing director, global account executive at JLL.

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