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## **Colliers brokers \$1.8 million sale of 959 Islington St. to Chinburg Properties**

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959 Islington Street - Portsmouth, NH

Portsmouth, NH Colliers negotiated the sale of 959 Islington St. The 7,500 s/f commercial building was acquired by PWED 2, LLC, an affiliate of Chinburg Properties, for \$1.8 million according to the Rockingham County Registry of Deeds. The transaction was facilitated by listing agents David Choate and Abby Bachman of Colliers, with Jared Trayer, of Chinburg Properties, representing the buyer.

David Choate

Abby Bachman

Located in the city's West End, the property was part of the historic Morley Button Factory and features three office/retail spaces. Unit 1 houses the New Hampshire Theatre Project, an arts organization; Unit 2 is occupied by Bill Truslow Photography, an award-winning commercial photographer; and Unit 3 is home to Port One Architects, an architectural firm.

"This acquisition supports the ongoing revitalization of Portsmouth's West End, bringing fresh opportunities for growth and innovation," said Eric Chinburg, president of Chinburg Properties. "With our track record of thoughtful development, we are excited to enhance the economic vitality and community engagement of this thriving neighborhood."

This investment marks Chinburg Properties' latest addition to the city's ever-evolving commercial landscape. The company's commitment to preserving and enhancing historic properties aligns with the character of the West End, ensuring continued vibrancy and sustainable development.

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