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JLL Capital Markets secures sale of 242 Libbey Industrial Parkway

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Weymouth, MA JLL Capital Markets has completed the sale of 242 Libbey Industrial Pkwy., a 27,000 s/f shallow bay warehouse facility.

JLL represented the buyer, Sticks Investment Group, in the acquisition. Fulcrum Real Estate Partners sold the property. Details of the sale were not disclosed.

Built in 2004, the class A shallow-bay warehouse features 24-foot clear heights and ample tenant-dedicated loading and parking. The facility is fully leased to three tenants.

242 Libbey Industrial Pkwy. is located 16 miles south of Boston. The property offers access to major transportation routes, including Rte. 3, I-93, Rte. 24 and I-95, providing seamless distribution capabilities and access to a robust labor pool.

The JLL Capital Markets team was led by managing director Michael Restivo along with directors

David Coffman and Tommy Hovey.

“The sale of 242 Libbey Industrial Pkwy. exemplifies the enduring demand for well-located shallow bay industrial properties,” said Restivo. “With its strategic location just south of Boston, it caters to the growing need for last-mile distribution and local service providers. As we see vacancy rates for these properties outperforming the broader industrial market, investments like 242 Libbey Industrial Pkwy. offer a compelling opportunity for investors seeking stable cash flows and strong returns.”

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