



CELEBRATING
55 YEARS

nerej

Linear Retail purchases four retail condos on Newbury St. for \$3.95m - totaling 6,300 s/f

November 25, 2008 - Retail

Linear Retail Properties, LLC recently purchased four retail condominiums located at 108 Newbury St. and 220 Clarendon St. for \$3.95 million.

The four units total 6,300 s/f and include space on the ground floor, second floor and lower level. Linear retail purchased the property in cooperation with Brookline based Farmer & Flier. The units are fully occupied by Tealuxe, Frank Stella Clothiers, and Pour Le Corps Spa.

The 13 unit mixed-use building known as Guildford Hall Condominiums is located on the corner of Newbury St. and Clarendon St. in the shopping corridor of the city's Back Bay.

The purchase represents Linear Retail's 51st retail property acquisition since the company was formed in 2003 and its eighth in 2008.

Linear Retail has hired Colliers Meredith & Grew to provide property management services and Sam Hawkey of The Dartmouth Co. as the property's exclusive leasing agent.

Commenting on the purchase, Linear Retail's president and CEO, Bill Beckeman said, "Despite unstable economic times, Linear Retail's strong capital backing allows us to add prime properties like 108 Newbury St. to our growing portfolio. We are still buying with an eye toward long-term value."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540