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Greystone provides \$33 million bridge loan for Conn. skilled nursing facility

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Fred Levine

Hartford, CT Greystone, a leading national commercial real estate finance company, has provided a \$33 million bridge loan to refinance a skilled nursing facility in Connecticut. The financing was originated by Fred Levine, managing director at Greystone.

The facility, comprising 190 beds, provides long-term care and rehabilitation, Alzheimer's and dementia care, wound care & IV therapy, and therapeutic recreation. The bridge loan provided by Greystone carries a two and a half-year term with an extension option, and the borrower intends to pursue permanent financing from HUD.

"Greystone's re-invigorated bridge lending platform has a long track record for providing creative financing for borrowers to re-invest in their facilities and prepare for permanent financing with HUD," said Levine. "Our team has 20+ years' experience funding successful bridge to HUD transactions. It's gratifying when repeat Borrowers understand and appreciate the value our experience brings to their transactions."

Greystone is a private national commercial real estate finance company with an established reputation as a leader in multifamily and healthcare finance, having ranked as a top FHA, Fannie Mae, and Freddie Mac lender in these sectors. Loans are offered through Greystone Servicing Company LLC, Greystone Funding Company LLC and/or other Greystone affiliates.

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