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CBRE representatives sell class A multifamily The Whit Wooster Square

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New Haven, CT Representatives of CBRE, led by Jeffrey Dunne, Simon Butler, Biria St. John, Eric Apfel, and Travis Langer, completed the sale of The Whit Wooster Square, a luxury class A multifamily apartment community totaling 230 units. This is the largest multifamily transaction in New Haven since 2023. CBRE represented the seller and procured the purchasers, True North Management Group and Scully Company. The CBRE team arranged the joint venture between True North and Scully Company. CBRE also arranged the financing led by Tom Traynor, Adam Spengler, Nick Harris, and Jake Helmig.

The Whit was delivered in 2022 in two phases. The transit-oriented community integrates a live-work-play lifestyle, offering residents access to high-paying and recession-resistant jobs in the eds, meds, and life sciences sectors and the cultural, shopping, dining, and urban amenities of the city. Apartment finishes include 9' ceilings, Frigidaire stainless steel appliances, white quartz countertops, porcelain tile backsplashes, in-unit washers and dryers and more. Top floor loft-style units representing 25% of the unit mix have 20' ceilings. The Whit features an expansive amenity package with club-style gym, a rooftop terrace with grills and bar, a resident lounge, a catering kitchen & club room, a community dining room, a resort-style pool, courtyard with grill stations and more.

Dunne, vice chairman with CBRE, said, "We are pleased to have represented the seller in the sale of their first multifamily development in Connecticut. The location of The Whit is superb, situated between the CBD and the Wooster Square neighborhood, offering a unique, walkable urban and suburban environment. Its A+ location and finishes position the new owners, True North and Scully, well for strong rent growth and high occupancy."

Butler, vice chairman with CBRE, said, "New Haven shares many of the features that drive investors to the Boston market with a mini-Cambridge effect—namely a strong research university presence supporting a robust life sciences sector. That powerful employer story coupled with the outstanding accessibility of New Haven and its high quality of life is a major draw for residents."

Apfel said, "Both the seller and the buyers, True North and Scully Company, were instrumental in making this transaction a success. The Whit is one of the finest apartment communities in this market."

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