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Baron Property Group secures \$206 million for Metro Parc North development

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Hialeah, FL Real estate developer Baron Property Group (BPG) secured \$206 million in construction financing for Metro Parc North, a new ground-up residential development. Post Road Group, a private investment firm, provided the loan and Ayush Kapahi, principal and founding partner at commercial real estate advisory HKS Real Estate Advisors (HKS), facilitated the deal. On the heels of breaking ground last month, construction on Metro Parc North is well underway and is slated for completion in late 2027.

Metro Parc North is Baron Property Group's second transit-oriented development in Hialeah. BPG closed on a \$148 million construction loan with Post Road Group and HKS in September 2022 to capitalize Metro Parc, a class-A mixed-use development offering retail and 559 rental homes adjacent to Metro Parc North.

"Securing this construction financing from Post Road Group continues to strengthen our vision for Hialeah's transformation and was a significant milestone both for this development and Baron Property Group," said Matthew Baron, founder and president of Baron Property Group. "This

financing is a testament to our ability to deliver a high-quality residential community that contributes to the city's growth. With its modern design, luxury amenities and seamless connectivity to public transit, Metro Parc North will set a new standard for living in the area."

"We are pleased to again provide financing to support the development of Metro Parc North, a high-quality, transformative residential community," said Jason Carney, partner and head of real estate credit at Post Road Group. "Baron Property Group's experience and expertise, coupled with their vision for Hialeah's continued growth, make this an exciting opportunity. We look forward to partnering with Matt and his team as they work to complete the project."

"Securing financing for Metro Parc North alongside Baron Property Group reinforces our shared commitment to shaping Hialeah's future," said Ayush Kapahi, principal and founding partner at HKS. "This project is more than just a residential development — it's a pivotal step in creating a vibrant, transit-connected community. At HKS, we remain focused on delivering strategic solutions that drive urban growth and create long-term value for developers and the neighborhoods they serve."

Designed by Modis Architects, Metro Parc North will offer 661 rental residences ranging from studios to three-bedroom homes. Residences will feature open-concept floor plans, luxury flooring, designer kitchens with stainless steel appliances, in-unit washers and dryers, closets and large private balconies. Residents will enjoy a full-service, highly amenitized lifestyle featuring a 24-hour concierge, resort-style pool with private cabanas, outdoor kitchens, coworking spaces, a multi-purpose clubroom, secure bike storage, pet grooming stations and on-site parking.

Spanning more than the entire block adjacent to the Metrorail entrance and Hialeah Hospital, one of the largest hospitals in Florida, Metro Parc North rises directly next to Metro Parc, Baron Property Group's 559-unit residential development featuring over 15,000 s/f of retail space. Combined, these two projects span nearly two million square feet and offer upscale apartments and retail options that introduce a fresh lifestyle opportunity to the rapidly expanding Hialeah residential market.

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