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CBRE arranges sale of Slate at Merrimack, 224-unit apartment community

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Merrimack, NH Representatives of CBRE, led by Simon Butler, Biria St. John, John McLaughlin, and Brian Bowler negotiated the sale of Slate at Merrimack, a 224-unit, 100% market-rate, luxury apartment community.

CBRE exclusively represented the seller, LeCesse Development Corp., and also procured the buyer.

Slate at Merrimack was built in 2023 and is the standard of apartment living. The community offers market-leading finishes with chef-inspired kitchens, balconies in each unit, and select units with dens. The property contains a mix of one-bedroom and two-bedroom apartments, with an average unit size of 943 s/f. Slate at Merrimack is fully-amenitized with a fitness center, resort-style pool, garage parking, grilling areas, and more. The property has access to employment and amenities being located at the entrance to the 40,000 s/f Merrimack Premium Outlets and across the street

from the Fidelity Investments' one million s/f campus.

Butler said, "We are pleased to have represented the seller in the sale of The Slate at Merrimack. The community is strategically located just off Rte. 3 directly across the street from Fidelity Investments Merrimack Campus and adjacent to the Merrimack Premium Outlets. The community should outperform given the quality of execution, lack of supply and the dynamic Southern New Hampshire economy."

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