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Boston City Group, Inc. broker JV 170-unit multifamily development site

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East Boston, MA A joint venture (JV) between 413-419 Bremen St. LLC and Redgate Real Estate Advisors was finalized for the development of a fully permitted 170-unit multifamily site at 355 Bennington and 419 Bremen Sts., known as “355 Bennington.” Construction financing for the project closed on March 13, 2025, advancing this significant transit-oriented development (TOD).

Caroline Ligotti, Linda Redeker, and Emily McGranaghan of Boston City Group, Inc., at Coldwell Banker Commercial, worked with both the site owner of 413-419 Bremen St. LLC and Redgate Real Estate Advisors as a JV partner. Redgate, who has developed and built over 3,000 units in the area over the past decade, led the permitting efforts with the BPDA along with other related organizations and stakeholders to bring the project to fruition.

Located a quarter mile west of the Wood Island MBTA Blue Line Station and adjacent to the East Boston Greenway, 355 Bennington is a 1.17-acre parcel in the Day Sq. neighborhood. The project will feature a six-story 162,296 s/f of gross floor area building with 170 residential rental units – 14% of which will be affordable housing. Additional features will include 6,985 s/f of ground-floor retail space, 81 structured vehicle parking spaces, 170 bicycle storage spaces for residents, 34 short-term bicycle racks for visitors, and 5,800 s/f of publicly accessible private open space.

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