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Choate and Bachman of Colliers sell 31,649 s/f industrial for \$3.05 million

May 02, 2025 - Northern New England



Bow, NH Colliers negotiated the sale of 161 River Rd. The 31,649 s/f, industrial facility was acquired by the Edward Jewett Revocable Trust of 2002 for \$3.05 million, according to records filed with the Merrimack County Registry of Deeds. The transaction was facilitated by Chris Pascucci of SPERRY-Commercial Realty Associates, who represented the seller, and David Choate and Abby Bachman of Colliers, who represented the buyer.

Structured as an investment sale, the transaction included a sale-leaseback component in which the seller will continue to occupy one of the four units. This arrangement enhances the property's appeal as a stabilized, income-generating asset. The acquisition was also completed as part of a 1031 exchange, underscoring sustained investor interest in high-quality industrial properties in strategic regional markets.

“Colliers was on top of its game in seeing this deal through to fruition and our family thanks Abby and David for treating this transaction as if it were their own,” said Ed Jewett, trustee.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540