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Redgate Capital Partners' Gibson Point named Costar's multifamily development of the year in Boston

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Revere, MA According to Redgate Capital Partners, the investment arm of the real estate advisory and owner's project management firm Redgate, Gibson Point was recognized by Costar's Impact Awards as 2025 Multifamily Development of the Year in the Boston market. The award accentuates Gibson Point's focus on personal wellness as well as environmental and community impact, which makes it a model for future residential projects.

Gibson Point is a destination community consisting of 291 luxury apartment residences. The property is on a waterfront setting that delivers new community amenities to the city within Gibson Park, and a restaurant for all to enjoy, Mila's, by restaurateur Michael Aldi. The development sets a new standard for wellness-focused living as the first development of its kind to deliver such a comprehensive wellness package that is specifically designed to support residents' physical and mental health and overall well-being. Gibson Point is also home to one of the largest living roofs on a residential building in New England at 5,700 s/f.

"It is rare to find a site like Gibson Point – a tranquil peninsula, with views of the Boston skyline that is proximate to Revere Beach, Boston, and public transportation – we knew we had identified a gem with much potential in a dynamic area," said Damian Szary and Kyle Warwick, principals of Redgate. "We're extremely proud of the wellness sanctuary and waterfront destination that we've created at Gibson Point and are greatly appreciative of the recognition from CoStar."

In 2022, Redgate saw an opportunity to transform an underused and long-abandoned waterfront site in the city into a community — Gibson Point. With groundbreaking wellness amenities like thermal

cycling featuring cold plunge pools and sauna, as well as forward-thinking sustainability design elements such as the Living Roof, Gibson Point offers a living experience that goes beyond traditional multifamily communities. Located on a peninsula with views of the Boston skyline, Gibson Point offers the best of both worlds — a picturesque setting with outdoor amenities, including tennis and basketball courts, at the newly delivered Gibson Park, and onsite dining at Mila's, along with the convenience of being just seven miles from Boston. Residents also enjoy a complimentary shuttle to Wonderland and access to Revere Beach, minutes away.

The CoStar Impact Awards recognize exemplary commercial real estate transactions and projects completed in 2024 that have significantly influenced neighborhoods or submarkets across 129 major international markets in the United States, Canada, and the United Kingdom. The awards honored over 340 winners for their CRE transactions across five categories: Lease of the Year, Sale/Acquisition of the Year, Commercial Development of the Year, Multifamily Development of the Year and Redevelopment of the Year. Winners — chosen for their growth, diversification, and ability to overcome unique challenges in their markets — were selected from a panel of more than 660 industry professionals drawn from each respective market.

“Each year, the CoStar Impact Awards celebrate commercial real estate professionals that are introducing innovative and transformative projects and transactions in the industry,” said Lisa Ruggles, senior vice president, Global Operations at CoStar Group. “We received an incredible number of submissions this year and enlisted a diverse panel of judges across each market to identify the most impactful projects shaping the commercial real estate landscape. Congratulations to all the winners for their efforts to transform the industry and the communities they serve.”

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