

Zanzibar Capital opens Vesta, 32-unit condominium complex

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South Boston, MA Zanzibar Capital's latest project, Vesta, a 32-unit residential condominium community at 236-256 Dorchester St. is complete, with more than 60% of the units pre-sold. Zanzibar Capital is a real estate development and investment firm led by co-founders and managing partners Eric Doroski and Nitzan Mokady who started the company as undergraduates at Northeastern University in 2018 and now manage more than 190,000 s/f of assets in multifamily and mixed-use properties in the Greater Boston area.

"Bringing Vesta to completion marks a proud milestone for Zanzibar Capital," said Doroski. "My partner and I dedicated ourselves to transforming this snug parcel into a dynamic addition to the Dorchester St. neighborhood. We're thrilled to welcome Vesta's new residents, who will enjoy thoughtfully designed, light-filled homes in a fantastic location."

Vesta includes four one-bedroom and 28 two-bedroom condominium homes ranging from 750 s/f to 1,130 s/f with custom cabinetry, engineered white oak flooring, Porcelanosa tile, and Bosch appliances.

The 46,000 s/f project also includes 7,200 s/f of ground floor retail space where Bell's Market will return to the neighborhood. A fixture since the early 1900s, the new Bell's Market will be located at Vesta along with a locally operated café. Bell's Market will feature groceries, freshly prepared foods, a butcher shop, beer, wine and spirits.

"Finishing Vesta is an incredibly exciting moment for our entire team," said Mokady. "We're especially gratified to revive Bell's Market — a fixture in the Dorchester St. Corridor since the early 1900s - a vital resource that benefits not only future Vesta residents but also the broader community."

Vesta also includes five affordable condominium homes for income-qualified applicants who are chosen through a lottery system managed by Maloney Properties. The affordable condominiums have the exact same amenities and finishes as the market rate units.

One-bedrooms start at \$600,000 and two-bedrooms start in the mid-\$800,000 range. Common amenities include an expansive roof deck with gas grills and seating areas, a top floor club room with sweeping views of the Boston skyline. Vesta is a pet-friendly building and provides an outdoor dog run for. Climate-controlled underground garage parking and private roof decks are also available for purchase.

Vesta's location in the Dorchester St. Corridor in South Boston is highly desirable with its numerous recent residential developments and popular restaurants and cafes. Just two miles from Downtown Boston, Vesta is situated for those who work in Boston and those who enjoy being in a neighborhood with excellent access to restaurants, cafes, historic landmarks, parks, beaches and the Boston waterfront.

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