

Rockland Trust to open a new corporate headquarters at One Technology Place - owned by A.W. Perry, Inc.

May 16, 2025 - Spotlights



Rockland, MA Rockland Trust plans to open a new corporate headquarters at One Technology Place, in the fall of 2026. The bank has leased 140,000 s/f of office space to combine teams from five existing office locations (Hanover, Plymouth, Norwood, and two buildings in Rockland) into one hub designed to enhance collaboration, innovation, and efficiency across departments.

"Our people are our greatest asset, and this new headquarters is an investment in them," said Jeffrey Tengel, CEO at Rockland Trust. "This move is about strengthening the way we work together. By bringing teams into one central location, we are creating new opportunities to collaborate, deepen colleague relationships, and ensure we continue to deliver the exceptional service our customers, colleagues and communities expect."

Rockland Trust expects 500 colleagues to be based in the new headquarters location. With thoughtfully designed meeting spaces that encourage teamwork and idea-sharing, the headquarters will serve as a catalyst for future growth and operational excellence. Keeping the headquarters in Rockland reflects the bank's continued dedication to its legacy.

A.W. Perry, Inc. is the owner of One Technology Place. The real estate investment and services firm developed the building in 2001 for EMD Serono, which recently relocated to Boston's Seaport District.

"A.W. Perry is thrilled to have Rockland Trust as our anchor tenant at One Technology Place," said Mark Flaherty, president of A.W. Perry. "They are a true community partner with a long history of involvement, on both a civic and charitable level, in all the communities they serve. On behalf of the A.W. Perry team, we look forward to working together to create their new headquarters at One Tech and to a long-standing relationship."

Patrick Cavanagh of CBRE represented Rockland Trust and Jon Gifford and Tyler Hilson of Perry CRE represented A.W. Perry in the lease.

The entire building, which is approximately 200,000 s/f, sits on a 22-acre campus. The site is located off Rte. 3. It features several on-site amenities, including a full-service cafeteria, an outside patio area, a fitness center/yoga studio with showers, electric vehicle charging stations, and an extensive walking trail network. The building won The Building Owners and Managers Association (BOMA) Boston Office Building of the Year in 2005.

Rockland Trust will continue to maintain its strong presence throughout Massachusetts and Providence, R.I., with branch and office locations strategically positioned to serve customers where they live and work.

In December of 2024, Rockland Trust announced its merger agreement with Enterprise Bank. The merger, which is expected to close in the third quarter of 2025, subject to customary closing conditions including regulatory approvals, will expand Rockland Trust's footprint north of Boston. The Bank is committed to maintaining a presence in Lowell, the current location of Enterprise's corporate headquarters.

Independent Bank Corp. is the holding company for Rockland Trust Company, a full-service commercial bank headquartered in Massachusetts. With retail branches in Eastern Massachusetts and Worcester County and commercial banking and investment management offices in Massachusetts and Rhode Island, Rockland Trust offers a wide range of banking, investment, and insurance services to individuals, families, and businesses. Rockland Trust was named to The Boston Globe's "Top Places to Work" list in 2024, an honor earned for the 16th consecutive year. Additionally, the Bank is deeply committed to the communities it serves as reflected in the overall "Outstanding" rating in its most recent Community Reinvestment Act performance evaluation. Rockland Trust is an FDIC member and an Equal Housing Lender.

Established in 1884, A.W. Perry is a relationship-driven real estate investment and services firm, providing business homes to tenants and commercial development clients and creating high-quality projects that respond to the needs in our communities. Under the direction of the family's fifth generation, the company is known for creating and nurturing long-standing relationships. The Perry team takes pride in its properties and strives to deliver a high level of service and value to its tenants and clients. An established leader in the industry, A.W. Perry is an award-winning property management firm and an experienced developer and investor and is known for its premier properties including The Berkeley at 420 Boylston St., 20 Winthrop Sq., 77 Franklin St. and 40 Summer St. in Boston and those in its South Shore Park campus in Hingham, Mass. and Rockland, Mass. including One Technology Place.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540