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Hunneman kicks off 2025 with 50 transactions including 2.4 million s/f increase in property management assets

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Boston, MA Hunneman, one New England's premier, full-service commercial real estate providers, has kicked off 2025 with 50 transactions composed of half a million s/f in leasing, approximately \$42 million in sales transactions, and a 2.4 million s/f increase in property management assets – now spanning more than 14 million s/f across the Commonwealth. In the face of constrained market fundamentals in certain sectors, Hunneman has remained steadfast in closing deals and working closely with its clients to maintain momentum.

The property management group at Hunneman achieved a significant milestone this year by growing its portfolio to over 14 million s/f of space. This marks an impressive increase of 2.4 million s/f since 2022. Notably, the team added a massive eighteen building portfolio of industrial space to its ever-expanding inventory. The latest addition to Hunneman's portfolio further solidifies its position at the top of management companies in Greater Boston. With their exceptional track record and commitment to delivering outstanding results, Hunneman continues to thrive by providing exceptional value to its clients.

As tenant representatives, Hunneman brokers have completed several noteworthy deals, including an 80,000 s/f renewal and expansion for a long-time client, a 70,000 s/f lease for prime industrial space with All Access Equipment, and a 100,000 s/f office commitment in Canton. On the landlord side, Hunneman continues to secure sizable leases across their portfolio. Among the notable deals was the lease of a 30,000 s/f space in Chelsea to North Suffolk Community Services.

Hunneman-represented office assets are also gaining traction. Notably, the North team has achieved 96% occupancy of the New England Business Center, while the South team has successfully leased the final 20,000 s/f of 720 University Ave. in Norwood to accomplish a remarkable 100% occupancy. Their hard work has positioned Hilco Real Estate in an enviable position as one of the few owners of office assets in this market with a recently fully leased building.

The firm's investment sales team has also had a strong first quarter, they closed on a significant 143-unit multifamily property in Gardner at the start of the year, achieving the highest possible price for the lucrative asset on behalf of their client – nearly \$18 million. Furthermore, they also completed the disposition of a retail asset in Shrewsbury, effectively showcasing their dynamic talent for transactions across a variety of asset types. Another noteworthy transaction involved the sale of several office assets in Lynn, with a sale price of \$8.5 million for the 80,000 s/f office portfolio. These successful deals highlight Hunneman's broad expertise and commitment to delivering exceptional

results for its clients.

“We are extremely grateful to all our clients – those who trust us to lease, acquire, dispose, and manage their properties across New England and throughout the country,” said Steve Prozinski, CEO and COO of Hunneman. “The commercial real estate market locally, and across the U.S., continues to exhibit constrained fundamentals. Now, more than ever, having a trusted advisor with 100 years of experience in these markets is paramount for success, and the work we do on our client’s behalf means more to us.”

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