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Cougar Capital acquires The Village at Riverglen, 50-unit assisted and independent living facility

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Littleton, NH Cougar Capital acquired The Village at Riverglen, a 50-unit assisted and independent living facility.

Built in 2002 and totaling 60 licensed beds, the property was acquired from a national REIT for \$8 million. Cougar Capital is partnering with Willow Ridge Senior Living to assume operations, tighten performance, boost occupancy, and enhance quality of care. The asset is generating strong cash flow and benefits from positive leverage, supported by an attractive acquisition loan from Camden National Bank.

“This acquisition reflects our conviction in the senior housing space and our strategy to buy quality assets at an attractive basis while the market is still dislocated,” said Dan Botwinik, Founder of Cougar Capital. “We’re looking forward to expanding our partnership with Willow Ridge to drive

performance.”

The transaction brings Cougar Capital's senior housing portfolio to over 1,200 units across the Northeast and Midwest.

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