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CBRE brokers \$33 million sale of Zen Easton

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Easton, MA Representatives of CBRE, led by Simon Butler, Biria St. John, John McLaughlin, and Brian Bowler completed the sale of Zen Easton, a 99-unit, 55+ apartment community. According to public record, the sale price was \$33 million. CBRE represented the seller, an affiliate of San Francisco-based FPA Multifamily, LLC. CBRE also procured the buyer, an unnamed institutional investor.

Built in 2003, Zen Easton is comprised of a single three- story elevatored building within the larger Queset Commons, a 30-acre mixed-use development which includes two restaurants: Giana Restaurant & Bar and the Stoneforge Grill. The community is located south of Boston and has access to Rte. 24, providing access throughout greater Boston. The property has a combination of classic, renovated studio, one- and two-bedroom units with an average home size of 798 s/f.

The property has a large amenity offering including a resident social lounge, dining hall and catering kitchen, cyber lounge, fitness center, library, two theater rooms, large storage lockers and ample outdoor space.

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