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Rhino Capital Advisors purchases 18-acre site for \$27.87 million - brokered by JLL

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Ashland, MA JLL Capital Markets completed the \$27.87 million sale of a two-building industrial property totaling 218,316 s/f at 400 Main St.

JLL represented the seller, Pout Rock and Cold Spring Brook LLC, in the sale to Rhino Capital Advisors.

The property is fully leased to a single tenant, Kidde-Fenwal, a market leader in the design and manufacture of advanced fire suppression systems. The 18-acre site encompasses two buildings, which support Kidde-Fenwal's manufacturing, warehouse and back-office operations, featuring 5,000 amps of power and 10 loading docks.

The JLL team representing the seller was led by managing directors Michael Restivo, Bob McGuire and Sam Crossan, along with directors David Coffman and Tommy Hovey.

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