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Washington Trust named RI's Best-In-State Bank by Forbes for seventh year

July 11, 2025 - Rhode Island



Westerly, RI Washington Trust has been recognized as Rhode Island's Best-In-State Bank for 2025 by Forbes, marking the seventh consecutive year the bank has appeared on the list, and the third consecutive year they have been ranked #1.

The annual Forbes Best-In-State Banks list, compiled in partnership with market research firm Statista, evaluates financial institutions based on customer satisfaction, trust, fees, digital services, and financial advice.

"We are deeply honored to be named Rhode Island's Best-In-State Bank again this year," said Edward Handy III, Washington Trust chairman and CEO.

"This recognition reflects the Bank's two and a quarter centuries of unwavering commitment to delivering exceptional banking experiences, fostering trust, and supporting the financial wellbeing of our customers and communities. By combining innovative technology for convenience and accessibility, with the personalized service of our dedicated team, we strive to meet the evolving

needs of those we serve. We thank our employees for their hard work, and our customers for their continued loyalty that has endured for 225 years.”

Forbes’ 2025 ranking methodology included surveys of more than 26,000 U.S. consumers, assessing banks on criteria such as customer service, trustworthiness, accessibility, and transparency. Washington Trust’s consistent dedication to personalized service, innovative digital solutions, and community engagement has solidified its position as a leader in Rhode Island’s banking sector.

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