



nerej

CBRE Capital Markets complete \$11.55 million in acquisition financing

December 02, 2008 - Front Section

Executive VP Keith Braddish and VP Jason Gaccione, both of CBRE Capital Markets, N.Y.C. along with executive VP Robert LaChapelle, executive VP Richard Jordan, and senior analyst Matt Forgione of CBRE Capital Markets, Atlanta and senior VP Steve Heffner out of CBRE Capital Markets Charlotte office have arranged \$11.55 million to facilitate the acquisition of Midtown Crossing, a 228-unit garden-style apartment community. The financing was arranged on a seven-year term, 30-year amortization schedule with a Freddie Mac capped ARM product, which carried a 3.63% interest-only rate at closing. In-house financing was structured by the CBRE Capital Markets Freddie Mac seller/servicer division.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540