

## Cambridge Savings Bank opens new branch at 734 Dudley St. in Dorchester, MA

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Dorchester, MA Cambridge Savings Bank (CSB), a full-service mutual bank with a customer-first approach and \$7 billion in assets, has opened its newest branch. The official opening of the new branch at 734 Dudley St. marks the bank's expansion to 19 physical locations across the region.

With a nearly 200-year legacy of supporting local communities, CSB has established its presence in the city to help expand access to personalized, relationship-based banking in a diverse and growing neighborhood. The new branch will deliver a full range of banking products and services tailored to individuals and small businesses, while fostering stronger relationships through local engagement.

"At Cambridge Savings Bank, we are committed to doing our part in creating a world where people, businesses, and diverse communities have the confidence and financial well-being to thrive. That starts by meeting local needs," said Ryan Bailey, president and chief executive officer at Cambridge Savings Bank. "Expanding into Dorchester is a strategic step in our ongoing efforts to reach communities with critical financial support. By establishing a presence here, we're not just opening a bank branch, we're opening doors of opportunity for local residents and businesses to access personalized tools, build economic resilience, and achieve their goals."

In advance of the official opening, the bank hosted a community celebration on Tuesday, April 22. Held at the historic Strand Theatre, the event brought together local leaders, small business owners, and residents for an evening of connection and conversation.

Among the participants was Christopher Worrell, a state politician who represents the 5th Suffolk district in the Massachusetts House of Representatives.

"Dorchester is a proud and resilient community, rich in culture and deeply rooted in tradition. Cambridge Savings Bank's arrival marks an important moment for our neighborhood," said Worrell. "As the first true community bank to establish a presence here, CSB understands our values and is committed to investing in the long-term success of our residents and small businesses."

CSB is also committed to advancing financial wellness in the communities it serves. The Dorchester branch will subsequently serve as a local hub for financial education, helping to promote community financial literacy and long-term economic empowerment. Through its Financial Education Programs, CSB provides valuable guidance to both individuals and small businesses, empowering them to make informed financial decisions.

For individuals, the program offers workshops and one-on-one help on essential topics like budgeting, saving, and credit management. Participants gain actionable insights into building stronger financial habits, such as improving credit scores and developing sustainable savings strategies. The bank also hosts specialized workshops for small businesses, covering financial planning, cash flow management, credit, fraud prevention, marketing strategies, and more. Small business owners receive practical tips to optimize cash flow, secure funding, and enhance their financial stability.

"CSB is a people-first bank because we understand that our success is rooted in the triumphs of the individuals and communities we serve," said Carol Sexton, Head of Retail Banking at Cambridge Savings Bank. "Opening a branch in Dorchester allows us to offer accessible financial resources, insightful guidance, and robust financial education programs in a community where we can make a tangible difference. By equipping residents and small businesses with vital tools and knowledge, we aim to turn everyday aspirations into meaningful accomplishments and foster long-term economic growth."

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