



CELEBRATING  
55 YEARS

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## **Porterfield of Arbor originates \$10.043m**

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Jay Porterfield, director of an area Arbor Commercial Funding, LLC office, originated three loans totaling \$10.043 million under the Fannie Mae DUS product line. These loans include:

- \* Rockport Oaks/Bayshore Apartments, Rockport/Arkansas Pass, Tex. The \$3.127 million refinancing of a 124-unit complex. The seven-year loan amortizes on a 30-year schedule and carries a note rate of 6.05%.
- \* Great Oaks Apartments, Lufkin, Tex. The \$4.65 million refinancing of a 160-unit complex. The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.37%.
- \* Palo Verde Apartments, Colorado Springs, Col. The \$2.266 million refinance of a 72-unit complex. The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.77%.

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