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## **Boyle of Chozick Realty sells 104,380 s/f Morrisville Plaza for \$9.85 million**

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Morrisville, VT Tom Boyle of Chozick Realty Inc. has completed the marketing and sale of Morrisville Plaza for \$9.85 million. Located proximate to Stowe, this 104,380 s/f Marshall's and Ocean State Job Lot anchored plaza was 100% occupied at time of sale.

Situated on 11 acres, the inline tenants occupy 76,417 s/f with outparcels for McDonald's, Kinney Drugs, TD Bank and M&T Bank.

"Morrisville Plaza is a strong regional draw leading to its full occupancy and long-term tenant base," said Boyle. "Many of the tenants having been in place since construction in the early 1990s."

Vermont welcomes over 13 million visitors annually, contributing to an estimated \$2.5 billion in tourism-related spending. The plaza and area are supported by a hospitality infrastructure including not only winter sports, but also other resorts, thousands of hotel rooms and a wide array of service providers which all fuel economic activity and employment throughout the region.

Chozick Realty represented the seller as well as procuring the purchaser in this transaction.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540