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Reveler Development plants a tree for grand opening of The Eddy

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Shown (from left) are; Mike Barton, Marty Grohman, Joe Porta, John Laliberte, and Tom Watson.
- Photo provided by Reveler Development

Biddeford, ME According to Reveler Development, The Eddy, a new multi-family community located at 8 Eddy Ave., celebrated its grand opening, following the final phase of construction completion earlier this summer. On July 24, project partners, community stakeholders, team members, family and friends filled the courtyard as the sun set over the community. Mayor Martin Grohman joined Reveler CEO John Laliberte, president Tom Watson, managing director Michael Barton and Joe Porta of Porta Capital Partners, as they prepared to plant a tree to mark the occasion.

“The Eddy brings thoughtfully designed, high-quality apartments to a strategic area of our city,” said mayor Grohman. “And that’s what we want more of — housing that connects people to jobs, downtown businesses, walking trails, and ultimately to each other. I’ve learned that these kinds of projects don’t just happen on their own. They take vision, persistence, and partnership with the city. We’re grateful to the development team for that.”

John Laliberte, CEO of Reveler thanked Mayor Grohman and the project partners: “I want to extend huge thanks to the team that made The Eddy possible: Penobscot General Contractors for executing the vision, Market Square Architects for bringing the concept to life, our investment and financing partners for believing in the long-term potential of Biddeford — including Joe Porta and Porta Capital Partners — and, of course, the City of Biddeford for supporting thoughtful, high-quality growth every step of the way.”

“The Eddy offers something special,” he continued. “A modern indoor-outdoor living experience just feet from the Eastern Trail and minutes from downtown. With private patios overlooking this courtyard, walkable greenspace, and natural light in every corner, this is a place people want to live.”

Since opening its doors in March of this year, The Eddy has reached nearly 70% occupancy, with 250 residential units throughout the building in total. The community offers its residents sophisticated interior design with open concept layouts, stainless steel appliances, quartz and granite countertops, and matte black fixtures. The four-story, 200,000 s/f building is surrounded by green space – distinguishing itself through its focus on indoor-outdoor living and unique mix of onsite amenities, including a bocce court, sunroom, and state-of-the-art golf simulator.

“We love that the name and feel of this place were inspired by Biddeford’s natural surroundings — its proximity to the Saco River, the seacoast, and the Eastern Trail,” said managing director Michael Barton. “For us, The Eddy is both a milestone and a launchpad. We’re already thinking about what’s next in Biddeford — and how we continue to raise the bar for residential development.”