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Mendola and Robinson of NAI Norwood Group sell 71,925 s/f storage

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Pembroke, NH NAI Norwood Group said that Joe Mendola and Joe Robinson, have completed the sale of Stop N' Stor It. The facility is on six acres and offers 71,925 s/f of storage. This property was the first one that served the state capital, Concord, from the adjacent town. Concord had rezoned the area around the new mall and out positioned industrial uses near the mall. The success of this property is the result of finding a site nearby the Concord population base that was a permitted use for self-storage.

“This transaction had multiple offers within a week of going to market,” Mendola said. “This action is indicative of private equity and institutional dollars seeking self-storage in areas with high barriers to entry.”

Mendola and Robinson are both commercial real estate brokers with NAI Norwood Group as well as the Argus Self Storage Advisors broker affiliates for the New England Area.

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