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Larew Doyle & Associates arranges \$13.9 million in construction financing for self-storage facility in Peabody

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Peabody, MA Larew Doyle & Associates, a commercial real estate capital advisory firm, has arranged \$13.9 million in construction financing for a self-storage facility.

Located at the high-visibility intersection of Rte. 1 and I-95 – one of the north shore’s most active growth corridors – the six-story, 136,410 s/f facility will offer secure, climate-controlled units designed to meet the growing demand for modern storage solutions in the Greater Boston area. The project is expected to open in early 2026.

The financing was provided by a Massachusetts-based regional bank, offering competitive terms, a flexible structure, and execution – underscoring continued lender confidence in the region’s self-storage market.

The Revere-based developer has assembled a team for the project. Upon completion, the facility will be managed by Public Storage (PSA), one of the largest self-storage operators in the United States.

“This project reflects the strong fundamentals driving the self-storage sector and the increasing need for modern, accessible, climate-controlled storage solutions in high-growth suburban markets,” said Alan Doyle, principal at Larew Doyle & Associates. “We’re proud to support a development that brings new investment and services to the Peabody area.”

Larew Doyle & Associates maintains offices in New York, Connecticut, Rhode Island, and Florida. The firm’s team brings a background in institutional finance, acquisitions, leasing, and brokerage sales.

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