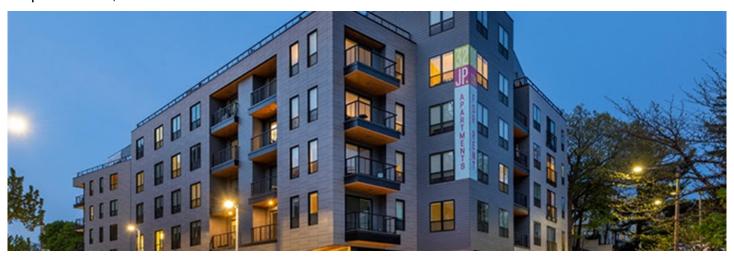


CBRE represents 3200 Washington, LLC, affiliate of Berkeley Investments, in \$37.8 million sale of 3200 Washington

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Jamaica Plain, MA Representatives of CBRE, led by Simon Butler, Biria St. John, John McLaughlin, and Brian Bowler, completed the \$37.8 million sale of 3200 Washington, a 73-unit apartment building. CBRE, Inc. exclusively represented the seller, 3200 Washington, LLC, an affiliate of Berkeley Investments, and procured the buyer, FCREF 3200 Washington, LLC.

3200 Washington was built in 2019 and comprised of two buildings, one that has five stories and another that has six stories. The property has 73 apartments, with a mix of studios, one-bedroom, two-bedroom, and three-bedroom apartments, with an average size of 809 s/f. The community also includes two commercial suites leased to Drawdown Brewery and Glenvale Solar. The asset was built to the LEED Gold standard. 3200 Washington St. also has an amenity package including a landscaped courtyard, roof deck, resident lounge, and gym.

Butler said, "We are pleased to have represented Berkeley Investments in the sale of 3200 Washington. Berkeley was successful in delivering a high-quality boutique apartment community in the dynamic Jamaica Plain submarket. The property offers the buyer the ability to earn strong long-term returns."

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